

GD EXPRESS CARRIER BHD

(Company No. 630579-A)

QUESTIONS AND ANSWERS (“Q&A”) SESSION DURING THE THIRTEENTH ANNUAL GENERAL MEETING (“AGM”) OF GD EXPRESS CARRIER BHD (“GDEX” OR “THE COMPANY”) HELD AT HALL 10, TINGKAT 7, IDEAL CONVENTION CENTRE (IDCC) SHAH ALAM, JALAN PAHAT L15/L, SEKSYEN 15, 40200 SHAH ALAM, SELANGOR DARUL EHSAN ON TUESDAY, 6 DECEMBER 2016 AT 11.00 A.M.

QUESTIONS AND ANSWERS (“Q&A”) SESSION AND STATEMENTS MADE DURING THE AGM

Mr William Ng (Proxy) Q: How the members of the Audit and Risk Management Committee take care of the risk management of the Company/Group?

Dato’ Capt. Ahmad Sufian @ Qurnain Bin Abdul Rashid (Chairman) A: The risk management of the Company/Group was covered by the Audit and Risk Management Committee and the Board of Directors was very satisfied with the Management in managing the level of risk.

This was reflected in the favourable results achieved by the Company and the Company did not encounter any major issues concerning risk, otherwise it would have been brought up by the Auditors.

Mr William Ng (Proxy) Q: Why was the amount of “Hire Purchase Payables” under “Notes to the Financial Statements” stated in Page 146 of the Annual Report 2016 increase tremendously?

Mr Lim Chee Seong (Chief Financial Officer) A: The increased in “Hire Purchase Payables” was mainly due to the increase in Hire Purchase Facilities for the purchase of trucks. Comparisons were made between hire purchase interest and interest income wherein the former was cheaper at 2.8%.

Mr William Ng (Proxy) Q: Do you think the Company has reached its peak as profits recorded were on an increasing trend for 5 years based on the 5-year financial highlights?

Mr Teong Teck Lean (Managing Director and Group Chief Executive Officer) A: The Company commenced partnerships with Singapore Post Limited (“SingPost”) and Yamato Holdings Co., Ltd (“Yamato”) wherein the Company had the opportunity to visit the multi-million hub facilities in Singapore and Japan respectively.

The Company would continue to be the leading player in the sector and businesses in Malaysia, and the region would continue to grow. Despite the entering of new competitors, the Company would try it’s very best to be competitive in achieving the results.

Dato' Capt. Ahmad Sufian @ Qurnain Bin Abdul Rashid (Chairman) A: The Company's market capitalisation in the Year 2016 has increased to approximately RM2.3 billion and hoped that the journey would never end and thanked the Management for their support. In each Board of Directors' Meeting, the Directors were very happy with the progress in the Company especially with the beginning of the Company's regional expansion which was the investment in Indonesia.

Mr William Ng (Proxy) Q: What was the percentage of shareholders of the Company who were elected in the Dividend Reinvestment Plan ("DRP")?

Mr Lim Chee Seong (Chief Financial Officer) A: The DRP was well received by the shareholders of the Company and approximately 94% of the total shareholders were elected to reinvest their cash dividends into new GDEX shares for the financial year ended 30 June 2015.

Mr William Ng (Proxy) Q: Were there any new recurrent related party transactions ("RRPTs") and what were the new ones?

Mr Lim Chee Seong (Chief Financial Officer) A: In pages 6 and 7 of the Circular to Shareholders, the existing RRPTs were from the Company and SingPost. The new ones were from Yamato i.e. Yamato Asia Pte Ltd and Yamato Transport (M) Sdn Bhd.